

## **BCA Insurance Manager's report to BCA AGM June 2019**

### Liability Renewal:

Update certificates on BCA website completed.

Child abuse policy to be forwarded to underwriters following acceptance at the June AGM.

### Low claim rebates:

2016 rebate due, value £2,400 due to be received June 2019, then all past low claims rebates will have received.

### Expedition policy:

Following approval by Council in April 2019 this has been launched on 1<sup>st</sup> June

### Instructor insurance:

This is a policy taken out by Caving instructors to cover themselves. Briggs the underwriter decided at no notice not to renew existing policies as they were too exposed to sport. Our brokers thought they had a solution but it fell through so as yet this matter is unresolved which is not good news. However in the last few days they think they have a solution, situation ongoing. In the meantime a cheaper alternative has been taken up by some. **Action HJJ**

Personal accident (Death and disability) insurance: is one of those policies which is very expensive to take out as an individual (especially as a caver) but much cheaper as a group. I asked Howdens to look at a policy for BCA members to go on top of the liability policy already in place as a member benefit. They have advised there is a policy available at a cost of £2.50 for a caver and £0.34 for a non-caver which in the event of death or disability due to a caving event would pay out £50k. Given our current membership the cost would be some £13,000, less than our surplus in each of the last 2 years.

As well as Death the following expenses would be covered:

Accident Medical Expenses: £2,500

Coma Benefit: £50 per full 24 hours up to a maximum of 104 weeks

Convalescence: £200 or £100 for Insured Persons above the age of 70

Counselling: £250 up to a maximum of £5,000 per Insured Person

Funeral Expenses: £10,000

Hospitalisation: £50 per full 24 hours up to a maximum of 52 weeks.

Paralysis: Up to £50,000

If our members don't have such cover that would respond in the event of a caving incident this is a significant and cheap member benefit.

The pay-out could be increased to £100k at double the cost, total cost to BCA of some £26k.

**Proposal: to take out this policy as a member benefit .This decision needs to be made by the late summer BCA Council meeting as it could affect subscriptions, unless we decide to pay from reserves or the budget shows another surplus.**

Mostly positive feedback so far from clubs that have discussed it.

### Minera quarry access

Landlord requested £10m liability cover plus an endorsement to the BCA policy. Ongoing

HJJ 19/5/19

