

# **BRITISH CAVING ASSOCIATION**

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Financial Statements for the Year  
Ended 31 December 2024

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**BRITISH CAVING ASSOCIATION**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024**

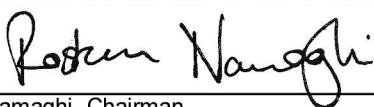
|                                                      | <b>2024</b>            | <b>2023</b>           |
|------------------------------------------------------|------------------------|-----------------------|
|                                                      | <b>£</b>               | <b>£</b>              |
| <b>INCOME</b>                                        |                        |                       |
| Membership fees                                      | 113,856                | 115,743               |
| Other income                                         | 6,082                  | 4,669                 |
| Conservation & Access                                | 0                      | 0                     |
| Training Services                                    | 21,015                 | 20,786                |
| Publications & Information                           | 0                      | 0                     |
| Equipment & Techniques                               | 0                      | 0                     |
| Meetings & Conferences                               | 0                      | 0                     |
| Web Services                                         | 0                      | 0                     |
| Expedition Programme                                 | 0                      | 0                     |
| International                                        | 0                      | 0                     |
| <b>TOTAL INCOME</b>                                  | <b><u>140,953</u></b>  | <b><u>141,198</u></b> |
| <b>EXPENDITURE</b>                                   |                        |                       |
| Membership administration                            | 23,043                 | 16,128                |
| Public Liability Insurance                           | 75,703                 | 64,329                |
| BCA management                                       | 3,702                  | 9,298                 |
| Conservation & Access                                | 0                      | 0                     |
| Instructor Training Services                         | 21,181                 | 20,557                |
| Caver Training                                       | 454                    | 0                     |
| Publications & Information                           | 0                      | 0                     |
| Artificial Cave                                      | 205                    |                       |
| Equipment & Techniques                               | 0                      | 0                     |
| Youth Development                                    | 1,383                  | 4,273                 |
| Radon Expenditure                                    | 0                      | 0                     |
| Web Services                                         | 4,453                  | 2,513                 |
| Regional Caving Councils                             | 16,598                 | 12,452                |
| International                                        | 0                      | 652                   |
| <b>TOTAL EXPENDITURE</b>                             | <b><u>146,723</u></b>  | <b><u>130,202</u></b> |
| <b>CHARITABLE DONATIONS</b>                          |                        |                       |
| British Cave Research Association                    | 12,000                 | 12,000                |
| Ghar Parau Foundation                                | 3,004                  | 3,000                 |
| <b><u>SURPLUS/ (Loss) FOR THE YEAR</u></b>           | <b><u>(20,773)</u></b> | <b><u>(4,004)</u></b> |
| <b>TAX</b>                                           | <b>0</b>               | <b>0</b>              |
| <b><u>SURPLUS/ (loss) FOR THE YEAR AFTER TAX</u></b> | <b><u>(20,773)</u></b> | <b><u>(4,004)</u></b> |

**BRITISH CAVING ASSOCIATION**

**BALANCE SHEET AS AT 31 DECEMBER 2024**

|                                           | <b>2024</b>           | <b>2023</b>           |
|-------------------------------------------|-----------------------|-----------------------|
|                                           | <b>£</b>              | <b>£</b>              |
| <b>CURRENT ASSETS</b>                     |                       |                       |
| Stocks                                    | 0                     | 0                     |
| Debtors and Prepayments                   | 14,569                | 9590                  |
| Balances at Bank and cash in hand         | 189,925               | 197,081               |
|                                           | <u>204,494</u>        | <u>206,671</u>        |
| <b>LESS: CURRENT LIABILITIES</b>          |                       |                       |
| Creditors and Accruals payable within one | 60,737                | 41,864                |
| <b>NET ASSETS</b>                         | <u><u>143,757</u></u> | <u><u>164,808</u></u> |
| <br><b>REPRESENTED BY RESERVES :</b>      |                       |                       |
| General Reserve                           |                       |                       |
| Balance brought forward                   | 84,808                | 88,740                |
| Surplus/(loss) for year                   | (20,773)              | (4,004)               |
| Prior year corrections                    | (277)                 | 71.69                 |
|                                           | <u>63,757</u>         | <u>84,808</u>         |
| less transfer to Insurance Reserve        | 0                     | 0                     |
|                                           | <u>63,757</u>         | <u>84,808</u>         |
| Insurance Reserve                         | 80,000                | 80,000                |
| <b>TOTAL RESERVES</b>                     | <u><u>143,757</u></u> | <u><u>164,808</u></u> |

Approved on behalf of the Executive Committee

  
R Namaghi, Chairman

16 May 2025

Date

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

**1 Accounting Policies**

**a) Basis of Accounting**

The accounts have been prepared under historical cost accounting rules

**b) Equipment**

Equipment is charged in the accounts in the year of purchase or sale.

**c) Stocks**

The value of all stock has been written down to zero in previous years

**2 Insurance Reserve**

The Insurance Reserve is held at a level which allows a minimum of one year's premiums.

**3 Prior Year Corrections**

Corrections have been made for an overestimated accrual for Regional Council claims, an unused accrual for repairs to the rope test rig and an unaccrued liability to BCRA in respect of membership fees for 2024 collected on their behalf at the end of 2023.

**4 Result for the year**

There is a deficit for 2024 of 21k compared with a deficit of £4k in 2023. The net effect of Prior Year Corrections is approximately neutral. The budget was for a deficit of £27k

# INDEPENDENT EXAMINER'S REPORT TO THE EXECUTIVE COMMITTEE OF THE BRITISH CAVING ASSOCIATION

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I report on the accounts of the association for the year ended 31 December 2024 which are set out on pages 2 & 3.

Respective responsibilities of executive committee and examiner

As members of the association's executive committee you are responsible for the preparation of the accounts; it is my responsibility to examine the accounts and state whether particular matters have come to my attention.

Basis of independent examiner's report

The examination includes a review of the accounting records kept by the association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as executive committee members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep proper accounting records or to prepare accounts which accord with the accounting records have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **John Sheehy ACMA**

Address: **Epsom**

Dated: **7 April 2025**