

BRITISH CAVING ASSOCIATION

Financial Statements for the Year
Ended 31 December 2023

NOTES

2023 accounts for the British Caving Association show the following:

Income for the year has increased due to the agreed annual fee increase with effect from January 1st 2022

Interest is higher as the base rate has increased in 2022 and stayed high in 2023.

The QMC (training) result was a small surplus.

Other points to note :

Inflationary affects are seen on the insurance premium and salaries

The insurance cover for third party liability claims was increased in the year from £10m to £20m.

More admin tasks are now being performed by salaried staff as volunteers are unwilling to devote time to BCA compared to the past.

Subscriptions expenditure consists of UIS affiliation catch up over several years plus a donation of £2,500 to the Bendrigg trust

Y&D activity was excellent in the year with several more kit stores being funded.

Support for the regions was lower than last year mainly due to exceptional C&A activity in 2022 especially in the Southern regions. Plus some over accruals in 2023

The usual donations in the year were made to BCRA and GPF

These have led to BCA reporting a small deficit

The end result was a deficit of £4k compared to a surplus of £14k in 2022

Cash balances were £13k lower at year end compared to previous year at £197k. Still a liquid position for the organisation.

Accruals are similar to prior year as several regions have flagged high C&A and training activity in 2023

Prepayments are higher as some 2024 insurance premium was paid in November 2023 plus some accrued interest due in January 2025 on a 2 year policy

Net assets were £165k, compared to £169k prior year

Howard Jones BCA Book keeper

INDEPENDENT EXAMINER'S REPORT TO THE EXECUTIVE COMMITTEE OF THE BRITISH CAVING ASSOCIATION

I report on the accounts of the association for the year ended 31 December 2023 which are set out on pages 2 & 3.

Respective
responsibilities of
executive committee
and examiner

As members of the association's executive committee you are responsible for the preparation of the accounts; it is my responsibility to examine the accounts and state whether particular matters have come to my attention.

Basis of independent
examiner's report

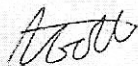
The examination includes a review of the accounting records kept by the association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as executive committee members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent
examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep proper accounting records or to prepare accounts which accord with the accounting records have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:



Alastair Gott

Address:

Stalybridge

Dated:

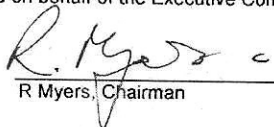
20th March 2024

BRITISH CAVING ASSOCIATION

BALANCE SHEET AS AT 31 DECEMBER 2023

	2023	2022
	£	£
CURRENT ASSETS		
Debtors and Prepayments	9,583	886
Balances at Bank and cash in hand	197,017	209,768
	<u>206,600</u>	<u>210,654</u>
LESS: CURRENT LIABILITIES		
Creditors and Accruals payable within one year	41,864	41,914
NET ASSETS	<u>164,736</u>	<u>168,740</u>
REPRESENTED BY RESERVES :		
General Reserve		
Balance brought forward	88,740	75,046
Surplus/(loss) for year	-4,004	13,694
	<u>84,736</u>	<u>88,740</u>
less transfer to Insurance Reserve	0	0
	<u>84,736</u>	<u>88,740</u>
Insurance Reserve	80,000	80,000
TOTAL RESERVES	<u>164,736</u>	<u>168,740</u>

Approved on behalf of the Executive Committee


R Myers, Chairman

31st March 2024
Date

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting Policies

a) Basis of Accounting

The accounts have been prepared under historical cost accounting rules

b) Equipment

Equipment is charged in the accounts in the year of purchase.

2 Insurance Reserve

The Insurance Reserve is held at a level which allows a minimum of two years premiums

3 Result for the year

There is a deficit for the year of £4k compared with a surplus in 2022 of £14k
This was forecast by Council throughout 2023

BRITISH CAVING ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
INCOME		
Subscriptions	115,743	109,862
Association	4,669	2,420
Training Services	20,786	20,884
Publications & Information	0	0
Meetings & Conferences	0	0
Web Services	0	0
TOTAL INCOME	141,198	133,166
EXPENDITURE		
Subscription	80,457	61,554
Association	9,298	6,277
Conservation & Access	0	-12,500
Training Services	20,557	16,515
Caver Training	0	220
Publications & Information	0	0
Equipment & Techniques	0	1,500
Youth Development	4,273	6,553
Radon Expenditure	0	0
Web Services	2,513	3,289
Regional Caving Councils	12,452	20,064
International	652	0
TOTAL EXPENDITURE	130,202	103,472
CHARITABLE DONATIONS		
British Cave Research Association for British Caving Library	12,000	12,000
Ghar Parau Foundation for Expedition Programme	3,000	4,000
<u>SURPLUS/ (Loss) FOR THE YEAR</u>	<u>-4,004</u>	<u>13,694</u>
TAX	0	0
<u>SURPLUS/ (loss) FOR THE YEAR AFTER TAX</u>	<u>-4,004</u>	<u>13,694</u>

BRITISH CAVING ASSOCIATION

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31 DECEMBER 2023

	2023	2022
	£	£
Subscriptions		
<i>Income</i>		
Subscriptions	115,743	109,862
<i>Total</i>	<u>115,743</u>	<u>109,862</u>
<i>Expenditure</i>		
Insurance Premium	64,329	46,763
Employment Expenses	11,610	9,625
General Expenses	4,518	5,166
Travel	0	0
<i>Total</i>	<u>80,457</u>	<u>61,554</u>
<i>Surplus / (Deficit)</i>	<u>35,286</u>	<u>48,308</u>
Association		
<i>Income</i>		
Interest received	4,669	2,420
Broker Commission	0	0
Donations, Sundry	0	0
<i>Total</i>	<u>4,669</u>	<u>2,420</u>
<i>Expenditure</i>		
Secretarial & Financial	985	985
Advertising	2,520	2,940
Travel & Meetings	598	(1)
Subscriptions	5,195	625
Insurance	0	0
Constitutional Ballot	0	0
Donations	0	1,500
Webex & Sundries	0	228
<i>Total</i>	<u>9,298</u>	<u>6,277</u>
<i>Surplus / (Deficit)</i>	<u>(4,629)</u>	<u>(3,857)</u>
Conservation & Access		
<i>Income</i>	<i>Total</i> <u>0</u>	<u>0</u>
<i>Expenditure</i>		
Publications	0	0
Legal opinion	0	0
CRoW	0	(12,500)
<i>Total</i>	<u>0</u>	<u>(12,500)</u>
<i>Surplus / (Deficit)</i>	<u>0</u>	<u>12,500</u>

Training Services**Income**

Registration Fees	8,313	8,278
Revalidation Courses	9,702	9,847
Trainer/Assessor Fees	2,771	2,759
<i>Total</i>	<u>20,786</u>	<u>20,884</u>

Expenditure

Employment Expenses	8,077	7,791
General Expenses	3,831	3,864
Travel	0	0
LCMLA/CIC Courses	8,649	4,860
<i>Total</i>	<u>20,557</u>	<u>16,515</u>

<i>Surplus / (Deficit)</i>	<u>229</u>	<u>4,369</u>
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Caver Training**Income**

<i>Total</i>	<u>0</u>	<u>0</u>
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Expenditure

Recreational Caver Training	0	220
Voluntary Sector Support	0	0
<i>Total</i>	<u>0</u>	<u>220</u>

<i>Surplus / (Deficit)</i>	<u>0</u>	<u>(220)</u>
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Publications & Information**Income**

Publication Sales	0	0
Advertising	0	0
<i>Total</i>	<u>0</u>	<u>0</u>

Expenditure

Free Leaflets	0	0
Newsletter	0	0
Publications	0	0
<i>Total</i>	<u>0</u>	<u>0</u>

<i>Surplus / (Deficit)</i>	<u>0</u>	<u>0</u>
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Equipment & Techniques**Income**Total 00**Expenditure**

Secretarial

0

0

Travel

0

0

Anchor programme

0

0

Rope-Test programme

0

1,500

Total 01,500Surplus / (Deficit) 0(1,500)**Youth Development****Income**Total 00**Expenditure**

Youth Development

4,273

6,553

Total 4,2736,553Surplus / (Deficit) (4,273)(6,553)**Radon****Income**

0

0

Total 00**Expenditure**

Radon expenditure

0

0

Total 00Surplus / (Deficit) 00**Web Services****Income**

Web Services

0

0

Total 00**Expenditure**

Web Services

2,513

3,289

Total 2,5133,289Surplus / (Deficit) (2,513)(3,289)

Regional Caving Council Expenditure**Income**Total 00**Expenditure**

CCC claims

530

581

CNCC claims

6,560

7,816

CSCC claims

1,188

5,351

DCA claims

3,500

3,321

DCUC claims

674

2,995

Total 12,45220,064Surplus / (Deficit) (12,452)(20,064)**British Caving Library****Income**Total 00**Expenditure**

Donation

12,000

12,000

Total 12,00012,000Surplus / (Deficit) (12,000)(12,000)**Expedition Programme****Income**Total 00**Expenditure**

Donation

3,000

4,000

Total 3,0004,000Surplus / (Deficit) (3,000)(4,000)**International****Income**Total 00**Expenditure**

Travel to meetings

652

0

Total 6520Surplus / (Deficit) (652)0

Total Income

141,198133,166

Total Expenditure

145,202119,472

Surplus/(Deficit) for the year

(4,004)13,694

Tax prior years

0000

Total Surplus / (Deficit) after Tax

(4,004)13,694