

**BRITISH
CAVING
ASSOCIATION**

Financial Statements for the Year
Ended 31 December 2011

**BRITISH CAVING ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2011**

	2011	2010
	£	£
INCOME		
Subscriptions	95,384	92,058
Association	2,644	3,144
Training Services	18,150	18,224
Publications & Information	293	561
Web Services	1,348	921
TOTAL INCOME	<u>117,819</u>	<u>114,908</u>
EXPENDITURE		
Subscription	49,645	47,301
Association	4,007	5,729
Conservation & Access	0	154
Training Services	17,585	17,838
Caver Training	240	1,015
Publications & Information	7,691	10,151
Equipment & Techniques	4,732	1,301
Youth Development	0	394
Meetings & Conferences	5,356	500
Web Services	1,985	1,560
Regional Caving Councils	3,870	5,048
British Caving Library	10,000	10,000
Expedition Programme	5,000	5,000
International	303	613
TOTAL EXPENDITURE	<u>110,414</u>	<u>106,604</u>
<u>SURPLUS FOR THE YEAR</u>	<u>7,405</u>	<u>8,304</u>
TAX	552	649
<u>SURPLUS FOR THE YEAR AFTER TAX</u>	<u>6,853</u>	<u>7,655</u>

BRITISH CAVING ASSOCIATION**BALANCE SHEET AS AT 31 DECEMBER 2011**

	2011	2010
	£	£
CURRENT ASSETS		
Stocks	322	483
Debtors and Prepayments	408	784
Balances at Bank and cash in hand	180,012	170,601
	<u>180,742</u>	<u>171,868</u>
LESS: CURRENT LIABILITIES		
Creditors and Accruals payable within one year	18,914	16,893
NET ASSETS	<u><u>161,828</u></u>	<u><u>154,975</u></u>

REPRESENTED BY RESERVES :

General Reserve		
Balance brought forward	102,975	95,320
Surplus for year	<u>6,853</u>	<u>7,655</u>
	109,828	102,975
less transfer to Sinking Fund	<u>8,000</u>	<u>0</u>
	101,828	102,975
Sinking Fund - insurance policy excess	60,000	52,000
TOTAL RESERVES	<u><u>161,828</u></u>	<u><u>154,975</u></u>

Approved on behalf of the Executive Committee on

A Eavis, Chairman_____
Date**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011****1 Accounting Policies****a) Basis of Accounting**

The accounts have been prepared in accordance with applicable accounting standards and under historical cost accounting rules.

b) Equipment

Equipment is charged in the accounts in the year of purchase.

c) Stocks

Stocks are valued at the lower of cost and net realisable value.

2 Additional Notes

- a) BCA is required to cover part of the insurance policy excess itself, in order to make membership attractive. This is the purpose of the 'sinking fund'. The sinking fund should be able to cope with paying the excess for two claims and a doubling of the premium in one year. With an increased premium due to be paid for 2012, the value of the sinking fund reserve has been increased to £60,000.

INDEPENDENT EXAMINER'S REPORT TO THE EXECUTIVE COMMITTEE OF THE BRITISH CAVING ASSOCIATION

I report on the accounts of the association for the year ended 31 December 2011 which are set out on pages 2 & 3.

Respective responsibilities of executive committee and examiner

As members of the association's executive committee you are responsible for the preparation of the accounts; it is my responsibility to state whether particular matters have come to my attention.

Basis of independent examiner's report

The examination includes a review of the accounting records kept by the association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as executive committee members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep proper accounting records or to prepare accounts which accord with the accounting records have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Richard Johnson**

Address: **Burrs Cottage, Great Hucklow, Buxton, Derbyshire SK17 8RF**

Dated: **8th June 2012**

BRITISH CAVING ASSOCIATION

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31 DECEMBER 2011

	2011	2010
	£	£
Subscriptions		
<i>Income</i>		
Subscriptions	95,384	92,058
<i>Total</i>	<u>95,384</u>	<u>92,058</u>
<i>Expenditure</i>		
Premium	31,835	31,835
Employment Expenses	7,908	7,110
General Expenses	4,690	3,563
Travel	0	48
BCRA Subscriptions	5,212	4,745
<i>Total</i>	<u>49,645</u>	<u>47,301</u>
<i>Surplus / (Deficit)</i>	<u>45,739</u>	<u>44,757</u>
Association		
<i>Income</i>		
Interest received	2,162	2,704
Donations, Sundry	482	440
<i>Total</i>	<u>2,644</u>	<u>3,144</u>
<i>Expenditure</i>		
Secretarial	573	599
Financial	0	385
Travel	2,273	1,391
Subscriptions	508	439
Insurance	653	284
Ballot	0	2,631
<i>Total</i>	<u>4,007</u>	<u>5,729</u>
<i>Surplus / (Deficit)</i>	<u>(1,363)</u>	<u>(2,585)</u>
Conservation & Access		
<i>Income</i>		
<i>Total</i>	<u>0</u>	<u>0</u>
<i>Expenditure</i>		
Travel	0	154
<i>Total</i>	<u>0</u>	<u>154</u>
<i>Surplus / (Deficit)</i>	<u>0</u>	<u>(154)</u>

Training Services**Income**

LCMLA / CIC Schemes	18,025	18,194
Publications	125	30
<i>Total</i>	<u>18,150</u>	<u>18,224</u>

Expenditure

Employment Expenses	7,671	6,849
General Expenses	2,273	2,832
Travel	2,301	2,748
LCMLA/CIC Training	5,016	4,247
Refunds, Adj, Unpaid	163	0

Stock @ 1/1/11	483	
Less Closing Stock @ 31/12/11	322	161
		<u>1,162</u>
<i>Total</i>	<u>17,585</u>	<u>17,838</u>

<i>Surplus / (Deficit)</i>	<u>565</u>	<u>386</u>
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Caver Training

Income	<i>Total</i>	<u>0</u>	<u>0</u>
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Expenditure

Recreational Caver Training	240	975
Voluntary Sector Support	0	40
<i>Total</i>	<u>240</u>	<u>1,015</u>

<i>Surplus / (Deficit)</i>	<u>(240)</u>	<u>(1,015)</u>
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Publications & Information**Income**

Publication Sales	133	134
Advertising	160	427
<i>Total</i>	<u>293</u>	<u>561</u>

Expenditure

Secretarial	11	0
Travel	39	0
Handbook	1,109	806
Newsletter	1,005	514
Journal	5,527	8,831
<i>Total</i>	<u>7,691</u>	<u>10,151</u>

<i>Surplus / (Deficit)</i>	<u>(7,398)</u>	<u>(9,590)</u>
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Equipment & Techniques		
Income	<i>Total</i>	<u>0</u>
		<u>0</u>
Expenditure		
Secretarial	99	90
Travel	488	181
Anchor programme	3,621	1,030
Rope-Test programme	524	0
	<i>Total</i>	<u>1,301</u>
		<u>1,301</u>
	<i>Surplus / (Deficit)</i>	<u>(4,732)</u>
		<u>(1,301)</u>
Youth Development		
Income	<i>Total</i>	<u>0</u>
		<u>0</u>
Expenditure		
Youth Development	0	394
	<i>Total</i>	<u>394</u>
		<u>394</u>
	<i>Surplus / (Deficit)</i>	<u>0</u>
		<u>(394)</u>
Meetings & Conferences		
Income	<i>Total</i>	<u>0</u>
		<u>0</u>
Expenditure		
Outdoor Show	942	0
Artificial Cave	4,034	0
Cliff Hanger	380	500
	<i>Total</i>	<u>500</u>
		<u>500</u>
	<i>Surplus / (Deficit)</i>	<u>(5,356)</u>
		<u>(500)</u>
Web Services		
Income		
Web Services	1,348	921
	<i>Total</i>	<u>921</u>
		<u>921</u>
Expenditure		
Web Services	1,985	1,560
	<i>Total</i>	<u>1,560</u>
		<u>1,560</u>
	<i>Surplus / (Deficit)</i>	<u>(637)</u>
		<u>(639)</u>

Regional Caving Council Expenditure		
Income	<i>Total</i>	
	<u>0</u>	<u>0</u>
Expenditure		
CCC claims	845	721
CNCC claims	691	486
CSCC claims	754	1,552
DCA claims	1,383	1,060
DCUC claims	197	1,229
	<i>Total</i>	
	<u>3,870</u>	<u>5,048</u>
	<i>Surplus / (Deficit)</i>	
	<u>(3,870)</u>	<u>(5,048)</u>
British Caving Library		
Income	<i>Total</i>	
	<u>0</u>	<u>0</u>
Expenditure		
Grant	10,000	10,000
	<i>Total</i>	
	<u>10,000</u>	<u>10,000</u>
	<i>Surplus / (Deficit)</i>	
	<u>(10,000)</u>	<u>(10,000)</u>
Expedition Programme		
Income	<i>Total</i>	
	<u>0</u>	<u>0</u>
Expenditure		
Grants to Expeditions	5,000	5,000
	<i>Total</i>	
	<u>5,000</u>	<u>5,000</u>
	<i>Surplus / (Deficit)</i>	
	<u>(5,000)</u>	<u>(5,000)</u>
International		
Income	<i>Total</i>	
	<u>0</u>	<u>0</u>
Expenditure		
Grants to Reps.	303	613
	<i>Total</i>	
	<u>303</u>	<u>613</u>
	<i>Surplus / (Deficit)</i>	
	<u>(303)</u>	<u>(613)</u>
<i>Total Income</i>	<u>117,819</u>	<u>114,908</u>
<i>Total Expenditure</i>	<u>110,414</u>	<u>106,604</u>
<i>Surplus/(Deficit) for the year</i>	<u>7,405</u>	<u>8,304</u>
Tax		
Current Year	552	649
	<u>552</u>	<u>649</u>
<i>Total Surplus / (Deficit) less Tax</i>	<u>6,853</u>	<u>7,655</u>