

**BRITISH  
CAVING  
ASSOCIATION**

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Financial Statements for the Year  
Ended 31 December 2010

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**BRITISH CAVING ASSOCIATION  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2010**

	2010	2009
	£	£
<b>INCOME</b>		
Subscriptions	92,058	88,599
Association	3,144	3,678
Training Services	18,224	19,860
Publications & Information	561	897
Web Services	921	904
<b>TOTAL INCOME</b>	<b><u>114,908</u></b>	<b><u>113,938</u></b>
<b>EXPENDITURE</b>		
Subscription	47,301	46,829
Association	5,729	3,180
Conservation & Access	154	295
Training Services	17,838	15,280
Caver Training	1,015	1,844
Publications & Information	10,151	5,620
Equipment & Techniques	1,301	562
Legal & Insurance	0	0
Youth Development	394	156
Meetings & Conferences	500	0
Web Services	1,560	1,787
Regional Caving Councils	5,048	3,131
British Caving Library	10,000	5,000
Expedition Programme	5,000	5,000
International	613	0
<b>TOTAL EXPENDITURE</b>	<b><u>106,604</u></b>	<b><u>88,684</u></b>
<b><u>SURPLUS FOR THE YEAR</u></b>	<b><u>8,304</u></b>	<b><u>25,254</u></b>
<b>TAX</b>	<b>649</b>	<b>1,505</b>
<b><u>SURPLUS FOR THE YEAR AFTER TAX</u></b>	<b><u>7,655</u></b>	<b><u>23,749</u></b>

**BRITISH CAVING ASSOCIATION****BALANCE SHEET AS AT 31 DECEMBER 2010**

	2010	2009
	£	£
<b>CURRENT ASSETS</b>		
Stocks	483	609
Debtors and Prepayments	784	1,186
Balances at Bank and cash in hand	170,601	159,527
	<u>171,868</u>	<u>161,322</u>
<b>LESS: CURRENT LIABILITIES</b>		
Creditors and Accruals payable within one year	16,893	14,002
<b>NET ASSETS</b>	<u><u>154,975</u></u>	<u><u>147,320</u></u>
 <b>REPRESENTED BY RESERVES :</b>		
Balance brought forward	95,320	71,571
General Reserve - surplus for year	7,655	23,749
Sinking Fund - insurance policy excess	52,000	52,000
<b>TOTAL RESERVES</b>	<u><u>154,975</u></u>	<u><u>147,320</u></u>

Approved on behalf of the Executive Committee on

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A Eavis, Chairman

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Date

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010****1 Accounting Policies****a) Basis of Accounting**

The accounts have been prepared in accordance with applicable accounting standards and under historical cost accounting rules.

**b) Equipment**

Equipment is charged in the accounts in the year of purchase.

**c) Stocks**

Stocks are valued at the lower of cost and net realisable value.

**2 Additional Notes**

- a) BCA is required to cover part of the insurance policy excess itself, in order to make membership attractive. This is the purpose of the 'sinking fund'. The sinking fund should be able to cope with paying the excess for two claims and a doubling of the premium in one year.

# INDEPENDENT EXAMINER'S REPORT TO THE EXECUTIVE COMMITTEE OF THE BRITISH CAVING ASSOCIATION

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I report on the accounts of the association for the year ended 31 December 2010 which are set out on pages 2 & 3.

Respective responsibilities of executive committee and examiner

As members of the association's executive committee you are responsible for the preparation of the accounts; it is my responsibility to state whether particular matters have come to my attention.

Basis of independent examiner's report

The examination includes a review of the accounting records kept by the association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as executive committee members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep proper accounting records or to prepare accounts which accord with the accounting records have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Jane McCorquodale**  
Professional qualification: **Chartered Management Accountant**  
Address: **Manor House, Tintern, Chepstow, NP16 6SG**  
Dated: **1st June 2011**

BRITISH CAVING ASSOCIATION

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED  
31 DECEMBER 2010

	2010	2009
	£	£
<b>Subscriptions</b>		
<i>Income</i>		
Subscriptions	92,058	88,599
<i>Total</i>	<u>92,058</u>	<u>88,599</u>
<i>Expenditure</i>		
Premium	31,835	31,335
Employment Expenses	7,110	9,062
General Expenses	3,563	1,642
Travel	48	142
Refunds, Adj, Unpaid	0	363
BCRA Subscriptions	4,745	4,285
<i>Total</i>	<u>47,301</u>	<u>46,829</u>
<i>Surplus / (Deficit)</i>	<u>44,757</u>	<u>41,770</u>
<b>Association</b>		
<i>Income</i>		
Interest received	2,704	2,585
Donations, Sundry	440	1,093
<i>Total</i>	<u>3,144</u>	<u>3,678</u>
<i>Expenditure</i>		
Secretarial	599	394
Financial	385	425
Travel	1,391	1,677
Subscriptions	439	654
Insurance	284	0
Ballot	2,631	0
Sundry	0	30
<i>Total</i>	<u>5,729</u>	<u>3,180</u>
<i>Surplus / (Deficit)</i>	<u>(2,585)</u>	<u>498</u>
<b>Conservation &amp; Access</b>		
<i>Income</i>		
<i>Total</i>	<u>0</u>	<u>0</u>
<i>Expenditure</i>		
Secretarial	0	0
Travel	154	295
Conservation Support	0	0
<i>Total</i>	<u>154</u>	<u>295</u>
<i>Surplus / (Deficit)</i>	<u>(154)</u>	<u>(295)</u>

**Training Services****Income**

LCMLA / CIC Schemes	18,194	19,795
Publications	30	65
<i>Total</i>	<u>18,224</u>	<u>19,860</u>

**Expenditure**

Employment Expenses	6,849	6,912
General Expenses	2,832	2,069
Travel	2,748	1,255
LCMLA/CIC Training	4,247	4,266
Refunds, Adj, Unpaid	0	125

Stock @ 1/1/10	609	
Publications	1,036	
Less Closing Stock @ 31/12/10	483	1,162
		<u>653</u>

<i>Total</i>	<u>17,838</u>	<u>15,280</u>
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<i>Surplus / (Deficit)</i>	<u>386</u>	<u>4,580</u>
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**Caver Training**

<b>Income</b>	<i>Total</i>	<u>0</u>	<u>0</u>
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**Expenditure**

Recreational Caver Training	975	1,804
Voluntary Sector Support	40	40
<i>Total</i>	<u>1,015</u>	<u>1,844</u>

<i>Surplus / (Deficit)</i>	<u>(1,015)</u>	<u>(1,844)</u>
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**Publications & Information****Income**

Publication Sales	134	307
Advertising	427	590
<i>Total</i>	<u>561</u>	<u>897</u>

**Expenditure**

Secretarial	0	28
Travel	0	0
Free Leaflets	0	0
Handbook	806	1,061
Newsletter	514	1,056
Journal	8,831	3,450
National Cave Registry	0	0

Stock @ 1/1/10	0.00	
Less Closing Stock @ 31/12/10	0.00	0
		<u>25</u>

<i>Total</i>	<u>10,151</u>	<u>5,620</u>
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<i>Surplus / (Deficit)</i>	<u>(9,590)</u>	<u>(4,723)</u>
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<b>Equipment &amp; Techniques</b>		
<b>Income</b>	<i>Total</i>	
	<u>0</u>	<u>0</u>
<b>Expenditure</b>		
Secretarial	90	0
Travel	181	152
Anchor programme	1,030	410
Rope-Test programme	0	0
	<i>Total</i>	
	<u>1,301</u>	<u>562</u>
	<i>Surplus / (Deficit)</i>	
	<u>(1,301)</u>	<u>(562)</u>
<b>Legal &amp; Insurance Committee</b>		
<b>Income</b>	<i>Total</i>	
	<u>0</u>	<u>0</u>
<b>Expenditure</b>		
Travel	0	0
	<i>Total</i>	
	<u>0</u>	<u>0</u>
	<i>Surplus / (Deficit)</i>	
	<u>0</u>	<u>0</u>
<b>Youth Development</b>		
<b>Income</b>	<i>Total</i>	
	<u>0</u>	<u>0</u>
<b>Expenditure</b>		
Youth Development	394	156
	<i>Total</i>	
	<u>394</u>	<u>156</u>
	<i>Surplus / (Deficit)</i>	
	<u>(394)</u>	<u>(156)</u>
<b>Meetings &amp; Conferences</b>		
<b>Income</b>	<i>Total</i>	
	<u>0</u>	<u>0</u>
<b>Expenditure</b>		
Outdoor Show	0	0
Cliff Hanger	500	0
	<i>Total</i>	
	<u>500</u>	<u>0</u>
	<i>Surplus / (Deficit)</i>	
	<u>(500)</u>	<u>0</u>
<b>Web Services</b>		
<b>Income</b>		
Web Services	921	904
	<i>Total</i>	
	<u>921</u>	<u>904</u>
<b>Expenditure</b>		
Web Services	1,560	1,787
	<i>Total</i>	
	<u>1,560</u>	<u>1,787</u>
	<i>Surplus / (Deficit)</i>	
	<u>(639)</u>	<u>(883)</u>

<b>Regional Caving Council Expenditure</b>			
<b>Income</b>	<i>Total</i>	<u>0</u>	<u>0</u>
<b>Expenditure</b>			
CCC claims		721	624
CNCC claims		486	707
CSCC claims		1,552	0
DCA claims		1,060	1,725
DCUC claims		1,229	75
	<i>Total</i>	<u>5,048</u>	<u>3,131</u>
	<i>Surplus / (Deficit)</i>	<u>(5,048)</u>	<u>(3,131)</u>
<b>British Caving Library</b>			
<b>Income</b>	<i>Total</i>	<u>0</u>	<u>0</u>
<b>Expenditure</b>			
Grant		10,000	5,000
	<i>Total</i>	<u>10,000</u>	<u>5,000</u>
	<i>Surplus / (Deficit)</i>	<u>(10,000)</u>	<u>(5,000)</u>
<b>Expedition Programme</b>			
<b>Income</b>	<i>Total</i>	<u>0</u>	<u>0</u>
<b>Expenditure</b>			
Grants to Expeditions		5,000	5,000
	<i>Total</i>	<u>5,000</u>	<u>5,000</u>
	<i>Surplus / (Deficit)</i>	<u>(5,000)</u>	<u>(5,000)</u>
<b>International</b>			
<b>Income</b>	<i>Total</i>	<u>0</u>	<u>0</u>
<b>Expenditure</b>			
Grants to Reps.		613	0
	<i>Total</i>	<u>613</u>	<u>0</u>
	<i>Surplus / (Deficit)</i>	<u>(613)</u>	<u>0</u>
<b>Mine Inspection</b>			
<b>Income</b>	<i>Total</i>	<u>0</u>	<u>0</u>
<b>Expenditure</b>			
	<i>Total</i>	<u>0</u>	<u>0</u>
	<i>Surplus / (Deficit)</i>	<u>0</u>	<u>0</u>
<i>Total Income</i>		<u>114,908</u>	<u>113,938</u>
<i>Total Expenditure</i>		<u>106,604</u>	<u>88,684</u>
<i>Surplus/(Deficit) for the year</i>		<u>8,304</u>	<u>25,254</u>
<i>Tax</i>	<i>Prior Year Adjustment</i>	0	0
	<i>Current Year</i>	649	1,505
		<u>649</u>	<u>1,505</u>
<i>Total Surplus / (Deficit) less Tax</i>		<u>7,655</u>	<u>23,749</u>