

**BRITISH
CAVING
ASSOCIATION**

Financial Statements for the Year
Ended 31 December 2009

**BRITISH CAVING ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2009**

	2009	2008
	£	£
INCOME		
Subscriptions	88,599	90,116
Association	3,678	4,860
Conservation & Access	0	0
Training Services	19,860	20,877
Publications & Information	897	1,361
Equipment & Techniques	0	0
Meetings & Conference	0	1,086
Web Services	904	1,200
Expedition Programme	0	0
International	0	0
Mine Inspection	0	1,979
TOTAL INCOME	<u>113,938</u>	<u>121,479</u>
EXPENDITURE		
Subscription	46,829	40,424
Association	3,180	3,022
Conservation & Access	295	0
Training Services	15,280	19,507
Caver Training	1,844	2,300
Publications & Information	5,620	5,768
Equipment & Techniques	562	1,810
Legal & Insurance	0	0
Youth Development	156	457
Meetings & Conferences	0	1,579
Web Services	1,787	1,091
Regional Caving Councils	3,131	1,038
British Caving Library	5,000	0
Expedition Programme	5,000	5,000
International	0	0
Mine Inspection	0	2,168
TOTAL EXPENDITURE	<u>88,684</u>	<u>84,164</u>
<u>SURPLUS FOR THE YEAR</u>	<u>25,254</u>	<u>37,315</u>
TAX	1,505	1,293
<u>SURPLUS FOR THE YEAR AFTER TAX</u>	<u>23,749</u>	<u>36,022</u>

BRITISH CAVING ASSOCIATION**BALANCE SHEET AS AT 31 DECEMBER 2009**

	2009	2008
	£	£
CURRENT ASSETS		
Stocks	609	244
Debtors and Prepayments	1,186	8,740
Balances at Bank and cash in hand	159,527	132,909
	<u>161,322</u>	<u>141,893</u>
LESS: CURRENT LIABILITIES		
Creditors and Accruals payable within one year	14,002	18,322
NET ASSETS	<u><u>147,320</u></u>	<u><u>123,571</u></u>
 REPRESENTED BY RESERVES :		
Balance brought forward	71,571	65,049
General Reserve - surplus for year	23,749	36,022
Sinking Fund - insurance policy excess	52,000	22,500
TOTAL RESERVES	<u><u>147,320</u></u>	<u><u>123,571</u></u>

Approved on behalf of the Executive Committee on

A Eavis, Chairman

Date

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009**1 Accounting Policies****a) Basis of Accounting**

The accounts have been prepared in accordance with applicable accounting standards and under historical cost accounting rules.

b) Equipment

Equipment is charged in the accounts in the year of purchase.

c) Stocks

Stocks are valued at the lower of cost and net realisable value.

2 Additional Notes

- a) BCA is required to cover part of the insurance policy excess itself, in order to make membership attractive. This is the purpose of the 'sinking fund'. The sinking fund should be able to cope with paying the excess for two claims and a doubling of the premium in one year.

INDEPENDENT EXAMINER'S REPORT TO THE EXECUTIVE COMMITTEE OF THE BRITISH CAVING ASSOCIATION

I report on the accounts of the association for the year ended 31 December 2009 which are set out on pages 2 & 3.

Respective responsibilities of executive committee and examiner

As members of the association's executive committee you are responsible for the preparation of the accounts; it is my responsibility to state whether particular matters have come to my attention.

Basis of independent examiner's report

The examination includes a review of the accounting records kept by the association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as executive committee members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep proper accounting records or to prepare accounts which accord with the accounting records have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Jane McCorquodale**
Professional qualification: **Chartered Management Accountant**
Address: **Manor House, Tintern, Chepstow, NP16 6SG**
Dated: **1st June 2010**

BRITISH CAVING ASSOCIATION

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31 DECEMBER 2009

	2009	2008
	£	£
Subscriptions		
<i>Income</i>		
Subscriptions	88,599	90,116
<i>Total</i>	<u>88,599</u>	<u>90,116</u>
<i>Expenditure</i>		
Premium	31,335	29,906
Employment Expenses	9,062	8,667
General Expenses	1,642	4,428
Travel	142	232
Refunds, Adj, Unpaid	363	90
BCRA Subscriptions	4,285	4,401
Duplicated subscriptions	0	(7,300)
<i>Total</i>	<u>46,829</u>	<u>40,424</u>
<i>Surplus / (Deficit)</i>	<u>41,770</u>	<u>49,692</u>
Association		
<i>Income</i>		
Interest received	2,585	4,564
Donations, Sundry	1,093	296
<i>Total</i>	<u>3,678</u>	<u>4,860</u>
<i>Expenditure</i>		
Secretarial	394	160
Financial	425	485
Travel	1,677	2,008
Subscriptions	654	369
Sundry	30	0
<i>Total</i>	<u>3,180</u>	<u>3,022</u>
<i>Surplus / (Deficit)</i>	<u>498</u>	<u>1,838</u>
Conservation & Access		
<i>Income</i>		
<i>Total</i>	<u>0</u>	<u>0</u>
<i>Expenditure</i>		
Secretarial	0	0
Travel	295	0
Conservation Support	0	0
<i>Total</i>	<u>295</u>	<u>0</u>
<i>Surplus / (Deficit)</i>	<u>(295)</u>	<u>0</u>

Training Services**Income**

LCMLA / CIC Schemes	19,795	20,852
Publications	65	25
<i>Total</i>	<u>19,860</u>	<u>20,877</u>

Expenditure

Employment Expenses	6,912	7,373
General Expenses	2,069	3,680
Travel	1,255	2,155
LCMLA/CIC Training	4,266	5,781
Refunds, Adj, Unpaid	125	167

Stock @ 1/1/09	219	
Publications	1,043	
Less Closing Stock @ 31/12/09	609	653
		<u>351</u>

<i>Total</i>	<u>15,280</u>	<u>19,507</u>
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<i>Surplus / (Deficit)</i>	<u>4,580</u>	<u>1,370</u>
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Caver Training

Income	<i>Total</i>	<u>0</u>	<u>0</u>
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Expenditure

Recreational Caver Training	1,804	2,220
Voluntary Sector Support	40	80
<i>Total</i>	<u>1,844</u>	<u>2,300</u>

<i>Surplus / (Deficit)</i>	<u>(1,844)</u>	<u>(2,300)</u>
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Publications & Information**Income**

Publication Sales	307	396
Advertising	590	965
<i>Total</i>	<u>897</u>	<u>1,361</u>

Expenditure

Secretarial	28	16
Travel	0	(16)
Free Leaflets	0	0
Handbook	1,061	1,096
Newsletter	1,056	992
Journal	3,450	3,675
National Cave Registry	0	0

Stock @ 1/1/09	24.60	
Less Closing Stock @ 31/12/09	0.00	25
		<u>5</u>

<i>Total</i>	<u>5,620</u>	<u>5,768</u>
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<i>Surplus / (Deficit)</i>	<u>(4,723)</u>	<u>(4,407)</u>
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Equipment & Techniques		
Income	<i>Total</i>	<u>0</u>
		<u>0</u>
Expenditure		
Secretarial	0	0
Travel	152	323
Anchor programme	410	1,340
Rope-Test programme	0	147
	<i>Total</i>	<u>562</u>
		<u>1,810</u>
	<i>Surplus / (Deficit)</i>	<u>(562)</u>
		<u>(1,810)</u>
Legal & Insurance Committee		
Income	<i>Total</i>	<u>0</u>
		<u>0</u>
Expenditure		
Travel	0	0
	<i>Total</i>	<u>0</u>
		<u>0</u>
	<i>Surplus / (Deficit)</i>	<u>0</u>
		<u>0</u>
Youth Development		
Income	<i>Total</i>	<u>0</u>
		<u>0</u>
Expenditure		
Youth Development	156	457
	<i>Total</i>	<u>156</u>
		<u>457</u>
	<i>Surplus / (Deficit)</i>	<u>(156)</u>
		<u>(457)</u>
Meetings & Conferences		
Income		
Vercors 2008	0	1086
	<i>Total</i>	<u>0</u>
		<u>1,086</u>
Expenditure		
Outdoor Show	0	1,175
Cliff Hanger	0	404
	<i>Total</i>	<u>0</u>
		<u>1,579</u>
	<i>Surplus / (Deficit)</i>	<u>0</u>
		<u>(493)</u>
Web Services		
Income		
Web Services	904	1,200
	<i>Total</i>	<u>904</u>
		<u>1,200</u>
Expenditure		
Web Services	1,787	1,091
	<i>Total</i>	<u>1,787</u>
		<u>1,091</u>
	<i>Surplus / (Deficit)</i>	<u>(883)</u>
		<u>109</u>

Regional Caving Council Expenditure			
Income	<i>Total</i>	<u>0</u>	<u>0</u>
Expenditure			
CCC claims		624	0
CNCC claims		707	0
CSCC claims		0	0
DCA claims		1,725	1,038
DCUC claims		75	0
	<i>Total</i>	<u>3,131</u>	<u>1,038</u>
	<i>Surplus / (Deficit)</i>	<u>(3,131)</u>	<u>(1,038)</u>
British Caving Library			
Income	<i>Total</i>	<u>0</u>	<u>0</u>
Expenditure			
Grant		5,000	0
	<i>Total</i>	<u>5,000</u>	<u>0</u>
	<i>Surplus / (Deficit)</i>	<u>(5,000)</u>	<u>0</u>
Expedition Programme			
Income	<i>Total</i>	<u>0</u>	<u>0</u>
Expenditure			
Grants to Expeditions		5,000	5,000
	<i>Total</i>	<u>5,000</u>	<u>5,000</u>
	<i>Surplus / (Deficit)</i>	<u>(5,000)</u>	<u>(5,000)</u>
International			
Income	<i>Total</i>	<u>0</u>	<u>0</u>
Expenditure			
Grants to Rep.		0	0
	<i>Total</i>	<u>0</u>	<u>0</u>
	<i>Surplus / (Deficit)</i>	<u>0</u>	<u>0</u>
Mine Inspection			
Income	<i>Total</i>	<u>0</u>	<u>1,979</u>
Expenditure	<i>Total</i>	<u>0</u>	<u>2,168</u>
	<i>Surplus / (Deficit)</i>	<u>0</u>	<u>(189)</u>
<i>Total Income</i>		<u>113,938</u>	<u>121,479</u>
<i>Total Expenditure</i>		<u>88,684</u>	<u>84,164</u>
<i>Surplus/(Deficit) for the year</i>		<u>25,254</u>	<u>37,315</u>
<i>Tax</i>	<i>Prior Year Adjustment</i>	0	62
	<i>Current Year</i>	1,505	1,231
		<u>1,505</u>	<u>1,293</u>
<i>Total Surplus / (Deficit) less Tax</i>		<u>23,749</u>	<u>36,022</u>