

**BRITISH  
CAVING  
ASSOCIATION**

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Financial Statements for the Year  
Ended 31 December 2008

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**BRITISH CAVING ASSOCIATION  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2008**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>INCOME</b>		
Subscriptions	90,116	81,667
Association	4,860	1,072
Conservation & Access	0	0
Training Services	20,877	14,167
Publications & Information	1,361	1,589
Equipment & Techniques	0	200
Meetings & Conference	1,086	324
Web Services	1,200	2,253
Expedition Programme	0	0
International	0	0
Mine Inspection	1,979	0
<b>TOTAL INCOME</b>	<b><u>121,479</u></b>	<b><u>101,272</u></b>
<b>EXPENDITURE</b>		
Subscription	40,424	49,945
Association	3,022	3,358
Conservation & Access	0	261
Training Services	19,507	15,049
Caver Training	2,300	1,000
Publications & Information	5,768	6,553
Equipment & Techniques	1,810	2,870
Legal & Insurance	0	0
Youth Development	457	235
Meetings & Conferences	1,579	4,971
Web Services	1,091	1,849
Regional Caving Councils	1,038	647
Expedition Programme	5,000	0
International	0	500
Mine Inspection	2,168	0
<b>TOTAL EXPENDITURE</b>	<b><u>84,164</u></b>	<b><u>87,238</u></b>
<b><u>SURPLUS FOR THE YEAR</u></b>	<b><u>37,315</u></b>	<b><u>14,034</u></b>
<b>TAX</b>	<b>1,293</b>	<b>187</b>
<b><u>SURPLUS FOR THE YEAR AFTER TAX</u></b>	<b><u>36,022</u></b>	<b><u>13,847</u></b>

**BRITISH CAVING ASSOCIATION****BALANCE SHEET AS AT 31 DECEMBER 2008**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>		
Stocks	244	600
Debtors and Prepayments	8,740	3,703
Balances at Bank and cash in hand	132,909	102,733
	<u>141,893</u>	<u>107,036</u>
<b>LESS: CURRENT LIABILITIES</b>		
Creditors and Accruals payable within one year	18,322	19,487
<b>NETT ASSETS</b>	<u><u>123,571</u></u>	<u><u>87,549</u></u>
 <b>REPRESENTED BY RESERVES :</b>		
Balance brought forward	65,049	51,202
General Reserve - surplus for year	36,022	13,847
Sinking Fund - insurance policy excess	22,500	22,500
<b>TOTAL RESERVES</b>	<u><u>123,571</u></u>	<u><u>87,549</u></u>

Approved on behalf of the Executive Committee on

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M Day, Chairman

\_\_\_\_\_  
Date

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008****1 Accounting Policies****a) Basis of Accounting**

The accounts have been prepared in accordance with applicable accounting standards and under historical cost accounting rules.

**b) Equipment**

Equipment is charged in the accounts in the year of purchase.

**c) Stocks**

Stocks are valued at the lower of cost and net realisable value.

**2 Additional Notes**

a) The British Caving Association (BCA) has promised to refund the difference between £18 & £6 for those persons who had joined BCA as CIM's by more than one club. The 2009 AGM resolved that this matter has been pursued as far as possible. Anyone who believes they are still due a refund should apply to the Membership Administrator.

b) BCA is required to cover part of the insurance policy excess itself, in order to make membership attractive. This is the purpose of the 'sinking fund'.

# INDEPENDENT EXAMINER'S REPORT TO THE EXECUTIVE COMMITTEE OF THE BRITISH CAVING ASSOCIATION

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I report on the accounts of the association for the year ended 31 December 2008 which are set out on pages 2 & 3.

Respective responsibilities of executive committee and examiner

As members of the association's executive committee you are responsible for the preparation of the accounts; it is my responsibility to state whether particular matters have come to my attention.

Basis of independent examiner's report

The examination includes a review of the accounting records kept by the association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as executive committee members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep proper accounting records or to prepare accounts which accord with the accounting records have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Jane McCorquodale**  
Professional qualification: **Chartered Management Accountant**  
Address: **Manor House, Tintern, Chepstow, NP16 6SG**  
Dated: **1st June 2009**

BRITISH CAVING ASSOCIATION

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED  
31 DECEMBER 2008

	2,008	2,007
	£	£
<b>Subscriptions</b>		
<i>Income</i>		
Subscriptions	90,116	81,667
<i>Total</i>	<u>90,116</u>	<u>81,667</u>
<i>Expenditure</i>		
Premium	29,906	29,250
Employment Expenses	8,667	12,709
General Expenses	4,428	3,231
Travel	232	538
Refunds, Adj, Unpaid	90	261
BCRA Subscriptions	4,401	3,956
Duplicated subscriptions	(7,300)	0
<i>Total</i>	<u>40,424</u>	<u>49,945</u>
<i>Surplus / (Deficit)</i>	<u><u>49,692</u></u>	<u><u>31,722</u></u>
<b>Association</b>		
<i>Income</i>		
Interest received	4,564	1,123
Donations, Sundry	296	(51)
<i>Total</i>	<u>4,860</u>	<u>1,072</u>
<i>Expenditure</i>		
Secretarial	160	262
Financial	485	244
Travel	2,008	2,537
Subscriptions	369	459
Sundry	0	(144)
<i>Total</i>	<u>3,022</u>	<u>3,358</u>
<i>Surplus / (Deficit)</i>	<u><u>1,838</u></u>	<u><u>(2,286)</u></u>
<b>Conservation &amp; Access</b>		
<i>Income</i>		
<i>Total</i>	<u>0</u>	<u>0</u>
<i>Expenditure</i>		
Secretarial	0	0
Travel	0	261
Conservation Support	0	0
<i>Total</i>	<u>0</u>	<u>261</u>
<i>Surplus / (Deficit)</i>	<u><u>0</u></u>	<u><u>(261)</u></u>

**Training Services****Income**

LCMLA / CIC Schemes	20,852	14,167
Publications	25	0
<i>Total</i>	<u>20,877</u>	<u>14,167</u>

**Expenditure**

Employment Expenses	7,373	8,311
General Expenses	3,680	2,438
Travel	2,155	1,885
LCMLA/CIC Training	5,781	1,387
Refunds, Adj, Unpaid	167	0

Stock @ 1/1/08	570	
Publications	0	
Less Closing Stock @ 31/12/08	219	351

<i>Total</i>	<u>19,507</u>	<u>15,049</u>
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<i>Surplus / (Deficit)</i>	<u>1,370</u>	<u>(882)</u>
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**Caver Training**

<b>Income</b>	<i>Total</i>	<u>0</u>	<u>0</u>
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**Expenditure**

Recreational Caver Training	2,220	1,000
Voluntary Sector Support	80	0
<i>Total</i>	<u>2,300</u>	<u>1,000</u>

<i>Surplus / (Deficit)</i>	<u>(2,300)</u>	<u>(1,000)</u>
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**Publications & Information****Income**

Publication Sales	396	500
Advertising	965	1,089
<i>Total</i>	<u>1,361</u>	<u>1,589</u>

**Expenditure**

Secretarial	16	100
Travel	(16)	16
Free Leaflets	0	0
Handbook	1,096	1,042
Newsletter	992	806
Journal	3,675	4,175
National Cave Registry	0	0
BCA Websites	0	398

Stock @ 1/1/08	30	
Less Closing Stock @ 31/12/08	25	5

<i>Total</i>	<u>5,768</u>	<u>6,553</u>
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<i>Surplus / (Deficit)</i>	<u>(4,407)</u>	<u>(4,964)</u>
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**Equipment & Techniques****Income**

Anchor Sales	0	200
<b>Total</b>	<u>0</u>	<u>200</u>

**Expenditure**

Secretarial	0	160
Travel	323	383
Anchor programme	1,340	2,270
Rope-Test programme	147	57
<b>Total</b>	<u>1,810</u>	<u>2,870</u>

<b>Surplus / (Deficit)</b>	<u>(1,810)</u>	<u>(2,670)</u>
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**Legal & Insurance Committee****Income**

<b>Total</b>	<u>0</u>	<u>0</u>
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**Expenditure**

Travel	0	0
<b>Total</b>	<u>0</u>	<u>0</u>

<b>Surplus / (Deficit)</b>	<u>0</u>	<u>0</u>
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**Youth Development**

Youth Development	0	0
<b>Income</b>	<u>0</u>	<u>0</u>

**Expenditure**

Youth Development	457	235
<b>Total</b>	<u>457</u>	<u>235</u>

<b>Surplus / (Deficit)</b>	<u>(457)</u>	<u>(235)</u>
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**Meetings & Conferences****Income**

Vercors 2008	1,086	324
<b>Total</b>	<u>1,086</u>	<u>324</u>

**Expenditure**

Outdoor Show	1,175	3,703
Vercors 2008	0	1,268
Cliff Hanger	404	
<b>Total</b>	<u>1,579</u>	<u>4,971</u>

<b>Surplus / (Deficit)</b>	<u>(493)</u>	<u>(4,647)</u>
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**Web Services****Income**

Web Services	1,200	2,253
<b>Total</b>	<u>1,200</u>	<u>2,253</u>

**Expenditure**

Web Services	1,091	1,849
<b>Total</b>	<u>1,091</u>	<u>1,849</u>

<b>Surplus / (Deficit)</b>	<u>109</u>	<u>404</u>
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<b>Regional Caving Council Expenditure</b>			
<b>Income</b>	<i>Total</i>	<u>0</u>	<u>0</u>
<b>Expenditure</b>			
CCC claims		0	260
CNCC claims		0	0
CSCC claims		0	0
DCA claims		1,038	387
DCUC claims		0	0
	<i>Total</i>	<u>1,038</u>	<u>647</u>
	<i>Surplus / (Deficit)</i>	<u>(1,038)</u>	<u>(647)</u>
<b>Expedition Programme</b>			
<b>Income</b>	<i>Total</i>	<u>0</u>	<u>0</u>
<b>Expenditure</b>			
Grants to Expeditions		5,000	0
	<i>Total</i>	<u>5,000</u>	<u>0</u>
	<i>Surplus / (Deficit)</i>	<u>(5,000)</u>	<u>0</u>
<b>International</b>			
<b>Income</b>			
International Division UK Sport Grant		0	0
	<i>Total</i>	<u>0</u>	<u>0</u>
<b>Expenditure</b>			
Grants to Rep.		0	500
	<i>Total</i>	<u>0</u>	<u>500</u>
	<i>Surplus / (Deficit)</i>	<u>0</u>	<u>(500)</u>
<b>Mine Inspection</b>			
<b>Income</b>	<i>Total</i>	<u>1,979</u>	<u>0</u>
<b>Expenditure</b>			
	<i>Total</i>	<u>2,168</u>	<u>0</u>
	<i>Surplus / (Deficit)</i>	<u>(189)</u>	<u>0</u>
<i>Total Income</i>		<u>121,479</u>	<u>101,272</u>
<i>Total Expenditure</i>		<u>84,164</u>	<u>87,238</u>
<i>Surplus/(Deficit) for the year</i>		<u>37,315</u>	<u>14,034</u>
<i>Tax</i>			
2006		0	22
2007		62	165
2008		1,231	0
		<u>1,293</u>	<u>187</u>
<i>Total Surplus / (Deficit) less Tax</i>		<u>36,022</u>	<u>13,847</u>