

**BRITISH  
CAVING  
ASSOCIATION**

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Financial Statements for the Year  
Ended 31 December 2006

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**BRITISH CAVING ASSOCIATION****INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2006**

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	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
<b>INCOME</b>		
Administration	73,745	78,805
Conservation & Access	0	5,428
Equipment & Techniques	0	727
Expedition Programme	0	1,250
International	0	1,025
Publications & Information	625	676
Web Services	1,230	0
Training	21,689	20,171
<b>TOTAL INCOME</b>	<b><u>97,289</u></b>	<b><u>108,082</u></b>
<b>EXPENDITURE</b>		
Administration	2,884	2,463
Conservation & Access	2,123	0
Equipment & Techniques	1,916	71
Expedition Programme	5,000	1,250
Insurance	45,693	64,430
International	1,240	540
Legal & Insurance	50	56
Meetings & Conferences	1,375	0
Publications & Information	9,508	3,254
Web Services	1,128	963
Regional Caving Councils	2,883	3,420
Training	17,229	15,047
<b>TOTAL EXPENDITURE</b>	<b><u>91,028</u></b>	<b><u>91,494</u></b>
<b>SURPLUS FOR THE YEAR</b>	<b><u>6,261</u></b>	<b><u>16,588</u></b>

**BRITISH CAVING ASSOCIATION****BALANCE SHEET AS AT 31 DECEMBER 2006**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>		
Stocks	46	308
Debtors and Prepayments	0	2,308
Balances at Bank and cash in hand	81,948	72,853
	<u>81,994</u>	<u>75,469</u>
<b>LESS: CURRENT LIABILITIES</b>		
Creditors payable within one year	(7,866)	(8,028)
Prepayments	(427)	
	<u>73,702</u>	<u>67,441</u>
<b>NETT ASSETS</b>		
	<u><u>73,702</u></u>	<u><u>67,441</u></u>
 <b>REPRESENTED BY RESERVES :</b>		
Balance brought forward	44,941	28,353
General Reserve - surplus for year	6,261	16,588
Sinking Fund - insurance policy excess	22,500	22,500
	<u>73,702</u>	<u>67,441</u>
<b>TOTAL RESERVES</b>		
	<u><u>73,702</u></u>	<u><u>67,441</u></u>

Approved on behalf of the Executive Committee on

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M Day, Chairman

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Date

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006****1 Accounting Policies****a) Basis of Accounting**

The accounts have been prepared in accordance with applicable accounting standards and under historical cost accounting rules.

**b) Equipment**

Equipment is charged in the accounts in the year of purchase.

**c) Stocks**

Stocks are valued at the lower of cost and net realisable value.

**2 Additional Notes**

a) The British Caving Association (BCA) has promised to refund the difference between £18 & £6 for those persons who had joined BCA as CIM's by more than one club. This has not been undertaken during 2005 and therefore remains as a creditor. BCA has identified that some further duplicate payments in 2006 were not dealt with. An additional £100 has been added to the existing £7,200 to cover this new liability.

b) BCA is required to cover part of the insurance policy excess itself, in order to make membership attractive. This cover is provided by the 'sinking fund'. BCA Council has made a decision on how this fund should be held which is now being implemented.

# INDEPENDENT EXAMINER'S REPORT TO THE EXECUTIVE COMMITTEE OF THE BRITISH CAVING ASSOCIATION

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I report on the accounts of the association for the year ended 31 December 2006 which are set out on pages 2 & 3.

Respective responsibilities of executive committee and examiner

As members of the association's executive committee you are responsible for the preparation of the accounts; it is my responsibility to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as executive committee members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep proper accounting records or to prepare accounts which accord with the accounting records have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Ms Jane Westcott**

Relevant professional qualification or body:

**Certified Accountant**

Address: **c/o LCVS, 14 Castle Street. Liverpool L2 0NJ**

Dated: **12 March 2007**

**BRITISH CAVING ASSOCIATION**

**DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED  
31 DECEMBER 2006**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
<b>Administration</b>		
<b>Income</b>		
Subscriptions	71,042	72,654
Interest received	152	400
Sport England Grant	2,500	5,000
Other income	51	751
<b>Total</b>	<u>73,745</u>	<u>78,805</u>
<b>Expenditure</b>		
Secretarial	600	785
Financial	518	300
Travel	1,143	603
Subscriptions	228	621
Duplicated subscriptions	100	0
Sundry expenditures	295	154
<b>Total</b>	<u>2,884</u>	<u>2,463</u>
<b>Surplus / (Deficit)</b>	<u>70,861</u>	<u>76,342</u>
<b>Conservation &amp; Access</b>		
<b>Income</b>		
Grants	0	0
Access Fees	0	5,428
<b>Total</b>	<u>0</u>	<u>5,428</u>
<b>Expenditure</b>		
Secretarial	0	0
Travel	78	0
Conservation Support	2,045	0
C&A Policy	0	0
<b>Total</b>	<u>2,123</u>	<u>0</u>
<b>Surplus / (Deficit)</b>	<u>(2,123)</u>	<u>5,428</u>
<b>Equipment &amp; Techniques</b>		
<b>Income</b>		
Anchor Sales	0	477
UK Sport Grant	0	250
<b>Total</b>	<u>0</u>	<u>727</u>
<b>Expenditure</b>		
Secretarial	0	0
Travel	19	0
Anchor programme	1,897	71
Rope-Test programme	0	0
<b>Total</b>	<u>1,916</u>	<u>71</u>
<b>Surplus / (Deficit)</b>	<u>(1,916)</u>	<u>656</u>

**Expedition Programme****Income**

UK Sport grant

0	1,250
<i>Total</i>	<u>1,250</u>

**Expenditure**

Grants to Expeditions

5,000	1,250
<i>Total</i>	<u>1,250</u>

<i>Surplus / (Deficit)</i>	<u>0</u>
(5,000)	<u>0</u>

**Insurance****Income**

<u>0</u>	<u>0</u>
<i>Total</i>	<u>0</u>

**Expenditure**

Premium

37,950 39,900

Employment expenses

4,736 6,613

General Expenses

1,828 844

Member Expenses

1,111 1,470

Refunds

68 604

Sinking Fund

0 15,000

Secretarial

0 0

Travel

0 0

<u>45,693</u>	<u>64,430</u>
<i>Total</i>	<u>64,430</u>

<i>Surplus / (Deficit)</i>	<u>(64,430)</u>
(45,693)	<u>(64,430)</u>

**International****Income**

International Division UK Sport Grant

0	1,025
<i>Total</i>	<u>1,025</u>

**Expenditure**

Grants allowed

1,240	540
<i>Total</i>	<u>540</u>

<i>Surplus / (Deficit)</i>	<u>485</u>
(1,240)	<u>485</u>

**Legal & Insurance Committee****Income**

<u>0</u>	<u>0</u>
<i>Total</i>	<u>0</u>

**Expenditure**

Secretarial

0 0

Travel

50 56

<u>50</u>	<u>56</u>
<i>Total</i>	<u>56</u>

<i>Surplus / (Deficit)</i>	<u>(56)</u>
(50)	<u>(56)</u>

**Meetings & Conferences****Income**

<i>Total</i>	<u>0</u>	<u>0</u>
<b>Expenditure</b>	0	0
Secretarial	0	0
Travel	0	0
Youth Development	<u>1,375</u>	<u>0</u>
<i>Total</i>	<u>1,375</u>	<u>0</u>
<i>Surplus / (Deficit)</i>	<u>(1,375)</u>	<u>0</u>

**Publications & Information****Income**

Publication Sales	346	496
Advertising	<u>279</u>	<u>180</u>
<i>Total</i>	<u>625</u>	<u>676</u>

**Expenditure**

Secretarial	0	398
Travel	239	0
Free Leaflets	670	0
Handbook	503	412
Newsletter	1,265	1,292
Journal	5,962	866
Stock Movement	262	286
National Cave Registry	0	0
BCA Websites	<u>606</u>	<u>0</u>
<i>Total</i>	<u>9,508</u>	<u>3,254</u>
<i>Surplus / (Deficit)</i>	<u>(8,883)</u>	<u>(2,578)</u>

**Web Services****Income**

Provision of Web Services	624	0
Provision of Web Services to BCA	<u>606</u>	<u>0</u>
<i>Total</i>	<u>1,230</u>	<u>0</u>

**Expenditure**

Web Services	<u>1,128</u>	<u>963</u>
<i>Total</i>	<u>1,128</u>	<u>963</u>
<i>Surplus / (Deficit)</i>	<u>102</u>	<u>(963)</u>

## Regional Caving Council Expenditures

<b>Income</b>			
	<i>Total</i>	<u>0</u>	<u>0</u>
<b>Expenditure</b>			
CCC claims	550	550	
CNCC claims	713	1,500	
CSCC claims	570	570	
DCA claims	800	800	
DCUC claims	250	0	
	<i>Total</i>	<u>2,883</u>	<u>3,420</u>
	<i>Surplus / (Deficit)</i>	<u>(2,883)</u>	<u>(3,420)</u>
<b>Training</b>			
<b>Income</b>			
LCMLA / CIC schemes income	12,934	8,421	
UK Sport & SE Grant	8,755	11,750	
	<i>Total</i>	<u>21,689</u>	<u>20,171</u>
<b>Expenditure</b>			
	0		
Training services - fees	10,380	9,203	
Training Administration	1,427	1,760	
LCMLA/CIC training	3,678	2,466	
Recreational Caver Training	1,181	1,070	
Performance training	0	0	
Secretarial	45	74	
Travel	518	475	
	<i>Total</i>	<u>17,229</u>	<u>15,047</u>
	<i>Surplus / (Deficit)</i>	<u>4,460</u>	<u>5,124</u>
<i>Total Income (excluding Grants)</i>		85,428	88,807
<i>UK Sport Grant</i>		8,755	14,275
<i>Sport England Grant</i>		2,500	5,000
<i>Total Income</i>		<u>96,683</u>	<u>108,082</u>
<i>Total Expenditure</i>		<u>90,422</u>	<u>91,494</u>
<i>Total Surplus / (Deficit)</i>		<u>6,261</u>	<u>16,588</u>