

**BRITISH
CAVING
ASSOCIATION**

Financial Statements for the Year
Ended 31 December 2005

BRITISH CAVING ASSOCIATION

INCOME and EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2005

	2005 £	2004 £
INCOME		
Administration and services	78,805	72,485
Conservation and Access	5,428	5,550
Equipment & Techniques	727	1,763
Expedition Programme	1,250	5,000
International	1,025	720
Publications & Information	676	940
Training Programme	20,171	22,710
TOTAL INCOME	108,082	109,168
EXPENDITURE		
Administration and services	2,463	9,398
Conservation and Access	-	2,129
Equipment & Techniques	71	1,396
Expedition Programme	1,250	5,000
Insurance	64,430	58,139
International	540	720
Legal & Insurance	56	-
Publications & Information	4,217	2,495
Regional Caving Councils	3,420	-
Training Programme	15,047	22,294
TOTAL EXPENDITURE	91,494	101,571
<u>SURPLUS / (DEFICIT) FOR THE YEAR</u>	<u>16,588</u>	<u>7,597</u>

BRITISH CAVING ASSOCIATION

BALANCE SHEET AS AT 31 DECEMBER 2005

	2005 £	2004 £
CURRENT ASSETS		
Stocks	308	665
Debtors and Prepayments	2,308	-
Balances at Bank and cash in hand	72,853	48,416
	<u>75,469</u>	<u>49,081</u>
LESS: CURRENT LIABILITIES		
Creditors payable within one year	(8,028)	(13,228)
NETT ASSETS	<u><u>67,441</u></u>	<u><u>35,853</u></u>
Represented by Reserves :		
Reserves brought forward	28,353	20,756
Surplus for the year	16,588	7,597
Sinking Fund - Insurance policy excess	22,500	7,500
Reserves carried forward	<u><u>67,441</u></u>	<u><u>35,853</u></u>

Approved on behalf of the Executive Committee on 25th March 2006

M Day, Chairman

Date

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

1 Accounting Policies

a) *Basis of accounting*

The accounts have been prepared in accordance with applicable accounting standards and under historical cost accounting rules.

b) *Equipment*

Equipment is charged in the accounts in the year of purchase.

c) *Stocks*

Stocks are valued at the lower of cost and net realisable value.

2 Additional Notes

- a) The British Caving Association (BCA) has promised to refund the difference between £18 & £6 for those persons who had joined BCA as CIM's by more than one club. This has not be undertaken during 2005 and therefore remains as a creditor.
- b) BCA was required to cover part of the insurance policy excess itself in order to make membership attractive. A further addition of £15,000 has been made to the 'sinking fund' during this year.

INDEPENDENT EXAMINER'S REPORT TO THE EXECUTIVE COMMITTEE OF THE BRITISH CAVING ASSOCIATION

I report on the accounts of the association for the year ended 31 December 2005 which are set out on pages 2 & 3.

Respective responsibilities
of executive committee
and examiner

As members of the association's executive committee you are responsible for the preparation of the accounts; it is my responsibility to state whether particular matters have come to my attention.

Basis of independent
examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as executive committee members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's
statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep proper accounting records or to prepare accounts which accord with the accounting records have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Mr Graham Wright**

Relevant professional qualification or body: **Chartered Accountant**

Address: **c/o LCVS, 14 Castle Street. Liverpool L2 0NJ**

Dated: **24 March 2006**

BRITISH CAVING ASSOCIATION

**DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31 DECEMBER 2005**

	2005	2004
	£	£
Administration		
Income		
Subscriptions	72,654	72,140
Interest received	400	345
Sport England Grant	5,000	0
Other income	751	0
<i>Total</i>	<u>78,805</u>	<u>72,485</u>
Expenditure		
Secretarial	785	544
Financial	300	689
Travel	603	738
Subscriptions	621	227
Duplicated subscriptions	0	7,200
Sundry expenditures	154	0
<i>Total</i>	<u>2,463</u>	<u>9,398</u>
<i>Surplus / (Deficit)</i>	<u>76,342</u>	<u>63,087</u>
Conservation & Access		
Income		
Grants	0	0
Access Fees	5,428	5,550
<i>Total</i>	<u>5,428</u>	<u>5,550</u>
Expenditure		
Secretarial	0	0
Travel	0	67
Conservation Support	0	2,062
C&A Policy	0	0
<i>Total</i>	<u>0</u>	<u>2,129</u>
<i>Surplus / (Deficit)</i>	<u>5,428</u>	<u>3,421</u>
Equipment & Techniques		
Income		
Anchor Sales	477	763
UK Sport Grant	250	1,000
<i>Total</i>	<u>727</u>	<u>1,763</u>
Expenditure		
Secretarial	0	0
Travel	0	0
Anchor programme	71	1,151
Rope-Test programme	0	245
<i>Total</i>	<u>71</u>	<u>1,396</u>
<i>Surplus / (Deficit)</i>	<u>656</u>	<u>367</u>

	2005 £	2004 £
Expedition Programme		
Income		
UK Sport grant	1,250	5,000
<i>Total</i>	<u>1,250</u>	<u>5,000</u>
Expenditure		
Grants to Expeditions	1,250	5,000
<i>Total</i>	<u>1,250</u>	<u>5,000</u>
<i>Surplus / (Deficit)</i>	<u>0</u>	<u>0</u>
Insurance		
Income		
<i>Total</i>	<u>0</u>	<u>0</u>
Expenditure		
Premium	39,900	44,566
Employment expenses	6,613	3,021
General Expenses	844	0
Member Expenses	1,470	3,009
Refunds	604	43
Sinking Fund	15,000	7,500
Secretarial	0	0
Travel	0	0
<i>Total</i>	<u>64,430</u>	<u>58,139</u>
<i>Surplus / (Deficit)</i>	<u>(64,430)</u>	<u>(58,139)</u>
International		
Income		
International Division UK Sport Grant	1,025	720
<i>Total</i>	<u>1,025</u>	<u>720</u>
Expenditure		
Grants allowed	540	720
<i>Total</i>	<u>540</u>	<u>720</u>
<i>Surplus / (Deficit)</i>	<u>485</u>	<u>0</u>
Legal & Insurance Committee		
Income		
<i>Total</i>	<u>0</u>	<u>0</u>
Expenditure		
Secretarial	0	0
Travel	56	0
<i>Total</i>	<u>56</u>	<u>0</u>
<i>Surplus / (Deficit)</i>	<u>(56)</u>	<u>0</u>
Meetings & Conferences		
Income		
<i>Total</i>	<u>0</u>	<u>0</u>
Expenditure		
Secretarial	0	0
Travel	0	0
<i>Total</i>	<u>0</u>	<u>0</u>
<i>Surplus / (Deficit)</i>	<u>0</u>	<u>0</u>

	2005 £	2004 £
Publications & Information		
Income		
Publication Sales	496	420
Advertising	180	120
Provision of web services	0	400
<i>Total</i>	<u>676</u>	<u>940</u>
Expenditure		
Secretarial	398	157
Travel	0	0
Free Leaflets	0	0
Handbook	412	0
Newsletter	1,292	1,725
Journal	866	0
Web Site	963	330
Stock Movement	286	0
National Cave Registry	0	283
<i>Total</i>	<u>4,217</u>	<u>2,495</u>
<i>Surplus / (Deficit)</i>	<u>(3,541)</u>	<u>(1,555)</u>
Regional Caving Council Expenditures		
Income		
<i>Total</i>	<u>0</u>	<u>0</u>
Expenditure		
CCC claims	550	0
CNCC claims	1,500	0
CSCC claims	570	0
DCA claims	800	0
DCUC claims	0	0
<i>Total</i>	<u>3,420</u>	<u>0</u>
<i>Surplus / (Deficit)</i>	<u>(3,420)</u>	<u>0</u>
Training		
Income		
LCMLA / CIC schemes income	8,421	8,710
UK Sport Grant	11,750	14,000
<i>Total</i>	<u>20,171</u>	<u>22,710</u>
Expenditure		
Training services - fees	9,203	13,235
Training Administration	1,760	2,917
LCMLA/CIC training	2,466	3,987
Recreational Caver Training	1,070	1,910
Performance training	0	245
Secretarial	74	0
Travel	475	0
<i>Total</i>	<u>15,047</u>	<u>22,294</u>
<i>Surplus / (Deficit)</i>	<u>5,124</u>	<u>416</u>
Income (excluding Grants)	88,807	88,448
UK Sport Grant	14,275	20,720
Sport England Grant	5,000	0
Total Income	<u>108,082</u>	<u>109,168</u>
Total Expenditure	<u>91,494</u>	<u>101,571</u>
Total Surplus / (Deficit)	<u>16,587</u>	<u>7,597</u>