

**BRITISH  
CAVING  
ASSOCIATION**

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Financial Statements for the Year  
Ended 31 December 2014

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**BRITISH CAVING ASSOCIATION  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2014**

	2014	2013
	£	£
<b>INCOME</b>		
Subscriptions	102,010	102,098
Association	2,915	2,863
Training Services	16,407	22,544
Publications & Information	64	300
Meetings & Conference	2,065	1,470
Web Services	1,159	1,550
<b>TOTAL INCOME</b>	<u>124,620</u>	<u>130,825</u>
<b>EXPENDITURE</b>		
Subscription	57,287	61,120
Association	8,555	4,818
Conservation & Access	323	500
Training Services	20,646	22,978
Caver Training	1,055	600
Publications & Information	4,833	6,544
Equipment & Techniques	1,890	1,855
Youth Development	104	120
Meetings & Conferences	4,244	2,049
Web Services	1,131	1,580
Regional Caving Councils	3,323	5,717
British Caving Library	10,000	10,000
Expedition Programme	5,000	5,000
International	430	347
<b>TOTAL EXPENDITURE</b>	<u>118,821</u>	<u>123,228</u>
<b><u>SURPLUS FOR THE YEAR</u></b>	<u>5,799</u>	<u>7,597</u>
<b>TAX</b>	(298)	483
<b><u>SURPLUS FOR THE YEAR AFTER TAX</u></b>	<u>5,501</u>	<u>7,114</u>

**BRITISH CAVING ASSOCIATION**

**BALANCE SHEET AS AT 31 DECEMBER 2014**

	2014	2013
	£	£
<b>CURRENT ASSETS</b>		
Debtors and Prepayments	1,581	1,282
Balances at Bank and cash in hand	211,872	211,224
	<u>213,453</u>	<u>212,506</u>
<b>LESS: CURRENT LIABILITIES</b>		
Creditors and Accruals payable within one year	33,973	39,123
<b>NET ASSETS</b>	<u><u>179,480</u></u>	<u><u>173,383</u></u>
<b>REPRESENTED BY RESERVES :</b>		
General Reserve		
Balance brought forward	108,383	106,269
Surplus for year	<u>6,097</u>	<u>7,114</u>
	114,480	113,383
less transfer to Sinking Fund	<u>0</u>	<u>5,000</u>
	114,480	108,383
Sinking Fund - insurance policy excess	65,000	65,000
<b>TOTAL RESERVES</b>	<u><u>179,480</u></u>	<u><u>173,383</u></u>

Approved on behalf of the Executive Committee

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A Eavis, Chairman

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Date

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014**

**1 Accounting Policies**

**a) Basis of Accounting**

The accounts have been prepared in accordance with applicable accounting standards and under historical cost accounting rules.

**b) Equipment**

Equipment is charged in the accounts in the year of purchase.

**2 Additional Note**

BCA is required to cover part of the insurance policy excess itself, in order to make membership attractive. This is the purpose of the 'sinking fund'. The sinking fund should be able to cope with paying the excess for two claims and a doubling of the premium in one year. 2014 renewal negotiations resulted in a transfer of provider and the reduction of the excess payable. However, a prudent view has been taken and the sinking fund maintained at the previous year's level. This position should be further reviewed at the end of 2015 to determine if any adjustment is appropriate.

BRITISH CAVING ASSOCIATION

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED  
31 DECEMBER 2014

	2014	2013
	£	£
<b>Subscriptions</b>		
<i>Income</i>		
Subscriptions	102,010	102,098
<i>Total</i>	<u>102,010</u>	<u>102,098</u>
<i>Expenditure</i>		
Premium	39,444	39,444
Employment Expenses	8,277	8,981
General Expenses	4,457	7,096
Refunds, Adj, Unpaid	46	557
BCRA Subscriptions	5,063	5,042
<i>Total</i>	<u>57,287</u>	<u>61,120</u>
<i>Surplus / (Deficit)</i>	<u>44,723</u>	<u>40,978</u>
<b>Association</b>		
<i>Income</i>		
Interest received	2,664	2,242
Broker Commission	87	608
Donations, Sundry	164	13
<i>Total</i>	<u>2,915</u>	<u>2,863</u>
<i>Expenditure</i>		
Secretarial	297	751
Travel	2,053	2,260
Subscriptions	669	1,355
Insurance	477	452
Ballot	5,059	0
<i>Total</i>	<u>8,555</u>	<u>4,818</u>
<i>Surplus / (Deficit)</i>	<u>(5,640)</u>	<u>(1,955)</u>
<b>Conservation &amp; Access</b>		
<i>Income</i>		
<i>Total</i>	<u>0</u>	<u>0</u>
<i>Expenditure</i>		
Secretarial	120	0
Travel	203	0
Conservation Support	0	500
<i>Total</i>	<u>323</u>	<u>500</u>
<i>Surplus / (Deficit)</i>	<u>(323)</u>	<u>(500)</u>

**Training Services****Income**

LCMLA / CIC Schemes	16,302	22,434
Publications	105	110
<i>Total</i>	<u>16,407</u>	<u>22,544</u>

**Expenditure**

Employment Expenses	8,283	8,196
General Expenses	2,845	4,090
Travel	1,672	1,942
LCMLA/CIC Training	7,692	8,458
Refunds, Adj, Unpaid	4	292
Publications	150	0
<i>Total</i>	<u>20,646</u>	<u>22,978</u>

*Surplus / (Deficit)* (4,239) (434)

**Caver Training**

<b>Income</b>	<i>Total</i> <u>0</u>	<u>0</u>
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**Expenditure**

Recreational Caver Training	920	215
Voluntary Sector Support	135	385
<i>Total</i>	<u>1,055</u>	<u>600</u>

*Surplus / (Deficit)* (1,055) (600)

**Publications & Information****Income**

Publication Sales	44	180
Advertising	20	120
<i>Total</i>	<u>64</u>	<u>300</u>

**Expenditure**

Free Leaflets	458	0
Handbook	0	1,242
Newsletter	0	664
Journal	4,375	4,638
<i>Total</i>	<u>4,833</u>	<u>6,544</u>

*Surplus / (Deficit)* (4,769) (6,244)

<b>Equipment &amp; Techniques</b>		
<b>Income</b>	<i>Total</i>	
	<u>0</u>	<u>0</u>
<b>Expenditure</b>		
Secretarial	0	50
Travel	258	325
Anchor programme	1,572	874
Rope-Test programme	60	606
	<i>Total</i>	
	<u>1,890</u>	<u>1,855</u>
	<i>Surplus / (Deficit)</i>	
	<u>(1,890)</u>	<u>(1,855)</u>
<b>Youth Development</b>		
<b>Income</b>	<i>Total</i>	
	<u>0</u>	<u>0</u>
<b>Expenditure</b>		
Youth Development	104	120
	<i>Total</i>	
	<u>104</u>	<u>120</u>
	<i>Surplus / (Deficit)</i>	
	<u>(104)</u>	<u>(120)</u>
<b>Meetings &amp; Conferences</b>		
<b>Income</b>		
AGM Weekend	2,065	1,470
	<i>Total</i>	
	<u>2,065</u>	<u>1,470</u>
<b>Expenditure</b>		
AGM Weekend	3,658	1,467
Artificial Cave	394	418
Cliff Hanger	192	164
	<i>Total</i>	
	<u>4,244</u>	<u>2,049</u>
	<i>Surplus / (Deficit)</i>	
	<u>(2,179)</u>	<u>(579)</u>
<b>Web Services</b>		
<b>Income</b>		
Web Services	1,159	1,550
	<i>Total</i>	
	<u>1,159</u>	<u>1,550</u>
<b>Expenditure</b>		
Web Services	1,131	1,580
	<i>Total</i>	
	<u>1,131</u>	<u>1,580</u>
	<i>Surplus / (Deficit)</i>	
	<u>28</u>	<u>(30)</u>

<b>Regional Caving Council Expenditure</b>		
<b>Income</b>	<i>Total</i>	
	<u>0</u>	<u>0</u>
<b>Expenditure</b>		
CCC claims	348	583
CNCC claims	390	553
CSCC claims	1,443	2,393
DCA claims	858	1,054
DCUC claims	284	1,134
	<i>Total</i>	
	<u>3,323</u>	<u>5,717</u>
	<i>Surplus / (Deficit)</i>	
	<u>(3,323)</u>	<u>(5,717)</u>
<b>British Caving Library</b>		
<b>Income</b>	<i>Total</i>	
	<u>0</u>	<u>0</u>
<b>Expenditure</b>		
Grant	10,000	10,000
	<i>Total</i>	
	<u>10,000</u>	<u>10,000</u>
	<i>Surplus / (Deficit)</i>	
	<u>(10,000)</u>	<u>(10,000)</u>
<b>Expedition Programme</b>		
<b>Income</b>	<i>Total</i>	
	<u>0</u>	<u>0</u>
<b>Expenditure</b>		
Grants to Expeditions	5,000	5,000
	<i>Total</i>	
	<u>5,000</u>	<u>5,000</u>
	<i>Surplus / (Deficit)</i>	
	<u>(5,000)</u>	<u>(5,000)</u>
<b>International</b>		
<b>Income</b>	<i>Total</i>	
	<u>0</u>	<u>0</u>
<b>Expenditure</b>		
Grants to Reps.	430	347
	<i>Total</i>	
	<u>430</u>	<u>347</u>
	<i>Surplus / (Deficit)</i>	
	<u>(430)</u>	<u>(347)</u>
<i>Total Income</i>	<u>124,620</u>	<u>130,825</u>
<i>Total Expenditure</i>	<u>118,821</u>	<u>123,228</u>
<i>Surplus/(Deficit) for the year</i>	<u>5,799</u>	<u>7,597</u>
Tax <i>Current Year</i>	<u>(298)</u>	<u>483</u>
	<u>(298)</u>	<u>483</u>
<i>Total Surplus / (Deficit) less Tax</i>	<u>6,097</u>	<u>7,114</u>