

**BRITISH
CAVING
ASSOCIATION**

Financial Statements for the Year
Ended 31 December 2012

**BRITISH CAVING ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2012**

	2012	2011
	£	£
INCOME		
Subscriptions	98,707	95,384
Association	3,193	2,644
Training Services	22,726	18,150
Publications & Information	696	293
Web Services	1,339	1,348
TOTAL INCOME	<u>126,661</u>	<u>117,819</u>
EXPENDITURE		
Subscription	55,658	49,645
Association	4,810	4,007
Training Services	22,134	17,585
Caver Training	233	240
Publications & Information	5,100	7,691
Equipment & Techniques	5,912	4,732
Youth Development	128	0
Meetings & Conferences	685	5,356
Web Services	1,793	1,985
Regional Caving Councils	9,325	3,870
British Caving Library	10,000	10,000
Expedition Programme	5,000	5,000
International	631	303
TOTAL EXPENDITURE	<u>121,409</u>	<u>110,414</u>
<u>SURPLUS FOR THE YEAR</u>	<u>5,252</u>	<u>7,405</u>
TAX	811	552
<u>SURPLUS FOR THE YEAR AFTER TAX</u>	<u>4,441</u>	<u>6,853</u>

BRITISH CAVING ASSOCIATION**BALANCE SHEET AS AT 31 DECEMBER 2012**

	2012	2011
	£	£
CURRENT ASSETS		
Stocks	0	322
Debtors and Prepayments	428	408
Balances at Bank and cash in hand	191,415	180,012
	<u>191,843</u>	<u>180,742</u>
LESS: CURRENT LIABILITIES		
Creditors and Accruals payable within one year	25,574	18,914
NET ASSETS	<u><u>166,269</u></u>	<u><u>161,828</u></u>
REPRESENTED BY RESERVES :		
General Reserve		
Balance brought forward	101,828	102,975
Surplus for year	4,441	6,853
	<u>106,269</u>	<u>109,828</u>
less transfer to Sinking Fund	0	8,000
	<u>106,269</u>	<u>101,828</u>
Sinking Fund - insurance policy excess	60,000	60,000
TOTAL RESERVES	<u><u>166,269</u></u>	<u><u>161,828</u></u>

Approved on behalf of the Executive Committee

A Eavis, Chairman_____
Date**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012****1 Accounting Policies****a) Basis of Accounting**

The accounts have been prepared in accordance with applicable accounting standards and under historical cost accounting rules.

b) Equipment

Equipment is charged in the accounts in the year of purchase.

c) Stocks

Stocks are valued at the lower of cost and net realisable value.

2 Additional Notes

- a) BCA is required to cover part of the insurance policy excess itself, in order to make membership attractive. This is the purpose of the 'sinking fund'. The sinking fund should be able to cope with paying the excess for two claims and a doubling of the premium in one year. With an increased premium due for 2012, the value of the sinking fund reserve was increased to £60,000 in 2011. It has been maintained at the same level for 2012.

INDEPENDENT EXAMINER'S REPORT TO THE EXECUTIVE COMMITTEE OF THE BRITISH CAVING ASSOCIATION

I report on the accounts of the association for the year ended 31 December 2012 which are set out on pages 2 & 3.

Respective responsibilities of executive committee and examiner

As members of the association's executive committee you are responsible for the preparation of the accounts; it is my responsibility to state whether particular matters have come to my attention.

Basis of independent examiner's report

The examination includes a review of the accounting records kept by the association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as executive committee members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep proper accounting records or to prepare accounts which accord with the accounting records have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Richard Johnson**

Address: **Burrs Cottage, Great Hucklow, Buxton, Derbyshire SK17 8RF**

Dated: **May 2013**

BRITISH CAVING ASSOCIATION

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31 DECEMBER 2012

	2012	2011
	£	£
Subscriptions		
<i>Income</i>		
Subscriptions	98,707	95,384
<i>Total</i>	<u>98,707</u>	<u>95,384</u>
 <i>Expenditure</i>		
Premium	39,404	31,835
Employment Expenses	7,589	7,908
General Expenses	3,377	4,690
Refunds, Adj, Unpaid	100	0
BCRA Subscriptions	5,188	5,212
<i>Total</i>	<u>55,658</u>	<u>49,645</u>
<i>Surplus / (Deficit)</i>	<u>43,049</u>	<u>45,739</u>
 Association		
<i>Income</i>		
Interest received	2,143	2,162
Broker Commission	891	431
Donations, Sundry	159	51
<i>Total</i>	<u>3,193</u>	<u>2,644</u>
 <i>Expenditure</i>		
Secretarial	1,147	573
Travel	2,204	2,273
Subscriptions	774	508
Insurance	685	653
<i>Total</i>	<u>4,810</u>	<u>4,007</u>
<i>Surplus / (Deficit)</i>	<u>(1,617)</u>	<u>(1,363)</u>

Training Services**Income**

LCMLA / CIC Schemes	22,681	18,025
Publications	45	125
<i>Total</i>	<u>22,726</u>	<u>18,150</u>

Expenditure

Employment Expenses	8,514	7,671
General Expenses	4,505	2,273
Travel	1,833	2,301
LCMLA/CIC Training	6,960	5,016
Refunds, Adj, Unpaid	0	163

Stock @ 1/1/12	322	
Less Closing Stock @ 31/12/12	0	<u>161</u>

<i>Total</i>	<u>22,134</u>	<u>17,585</u>
--------------	---------------	---------------

<i>Surplus / (Deficit)</i>	<u>592</u>	<u>565</u>
----------------------------	------------	------------

Caver Training

Income	<u>0</u>	<u>0</u>
---------------	----------	----------

Expenditure

Recreational Caver Training	233	240
<i>Total</i>	<u>233</u>	<u>240</u>

<i>Surplus / (Deficit)</i>	<u>(233)</u>	<u>(240)</u>
----------------------------	--------------	--------------

Publications & Information**Income**

Publication Sales	536	133
Advertising	160	160
<i>Total</i>	<u>696</u>	<u>293</u>

Expenditure

Secretarial	0	11
Travel	0	39
Handbook	938	1,109
Newsletter	412	1,005
Journal	3,750	5,527
<i>Total</i>	<u>5,100</u>	<u>7,691</u>

<i>Surplus / (Deficit)</i>	<u>(4,404)</u>	<u>(7,398)</u>
----------------------------	----------------	----------------

Equipment & Techniques		
Income	<i>Total</i>	<u>0</u>
		<u>0</u>
Expenditure		
Secretarial	0	99
Travel	269	488
Anchor programme	5,298	3,621
Rope-Test programme	345	524
	<i>Total</i>	<u>5,912</u>
		<u>4,732</u>
	<i>Surplus / (Deficit)</i>	<u>(5,912)</u>
		<u>(4,732)</u>
Youth Development		
Income	<i>Total</i>	<u>0</u>
		<u>0</u>
Expenditure		
Youth Development	128	0
	<i>Total</i>	<u>128</u>
		<u>0</u>
	<i>Surplus / (Deficit)</i>	<u>(128)</u>
		<u>0</u>
Meetings & Conferences		
Income	<i>Total</i>	<u>0</u>
		<u>0</u>
Expenditure		
Outdoor Show	0	942
Artificial Cave	306	4,034
Cliff Hanger	379	380
	<i>Total</i>	<u>685</u>
		<u>5,356</u>
	<i>Surplus / (Deficit)</i>	<u>(685)</u>
		<u>(5,356)</u>
Web Services		
Income		
Web Services	1,339	1,348
	<i>Total</i>	<u>1,339</u>
		<u>1,348</u>
Expenditure		
Web Services	1,793	1,985
	<i>Total</i>	<u>1,793</u>
		<u>1,985</u>
	<i>Surplus / (Deficit)</i>	<u>(454)</u>
		<u>(637)</u>

Regional Caving Council Expenditure			
Income	<i>Total</i>	<u>0</u>	<u>0</u>
Expenditure			
CCC claims		2,165	845
CNCC claims		1,746	691
CSCC claims		1,692	754
DCA claims		2,935	1,383
DCUC claims		787	197
	<i>Total</i>	<u>9,325</u>	<u>3,870</u>
	<i>Surplus / (Deficit)</i>	<u>(9,325)</u>	<u>(3,870)</u>
British Caving Library			
Income	<i>Total</i>	<u>0</u>	<u>0</u>
Expenditure			
Grant		10,000	10,000
	<i>Total</i>	<u>10,000</u>	<u>10,000</u>
	<i>Surplus / (Deficit)</i>	<u>(10,000)</u>	<u>(10,000)</u>
Expedition Programme			
Income	<i>Total</i>	<u>0</u>	<u>0</u>
Expenditure			
Grants to Expeditions		5,000	5,000
	<i>Total</i>	<u>5,000</u>	<u>5,000</u>
	<i>Surplus / (Deficit)</i>	<u>(5,000)</u>	<u>(5,000)</u>
International			
Income	<i>Total</i>	<u>0</u>	<u>0</u>
Expenditure			
Grants to Reps.		631	303
	<i>Total</i>	<u>631</u>	<u>303</u>
	<i>Surplus / (Deficit)</i>	<u>(631)</u>	<u>(303)</u>
<i>Total Income</i>		<u>126,661</u>	<u>117,819</u>
<i>Total Expenditure</i>		<u>121,409</u>	<u>110,414</u>
<i>Surplus/(Deficit) for the year</i>		<u>5,252</u>	<u>7,405</u>
<i>Tax</i>	<i>Prior Year Adjustment</i>	86	0
	<i>Current Year</i>	725	552
		<u>811</u>	<u>552</u>
<i>Total Surplus / (Deficit) less Tax</i>		<u>4,441</u>	<u>6,853</u>